

Tahoe Life Insurance Company(Macau)Limited Corporate Statement 2024.07.26

In regard to the Hong Kong Insurance Authority's appointment of manager to take over Tahoe Life Insurance Company Limited (hereinafter referred to as "Tahoe Hong Kong") (hereinafter referred to as "this matter"), Tahoe Life Insurance Company (Macau) Limited (hereinafter referred to as "The Company" or "we") hereby makes the following response:

The Company is a life insurance company with independent legal personality regulated by the Monetary Authority of Macao (hereinafter referred to as the "AMCM"). The Company's management, day-to-day operations and financials are independent of Tahoe Hong Kong. This matter will not affect any of the management of The Company, day-to-day operations, as well as the benefits of policyholders.

We have a solid financial position. Our current solvency ratio maintains at a level compliant with regulatory requirements. The Company has sufficient capital and liquidity to fully fulfil the capital needs for policy claims and surrender upon maturity. We have been following a robust risk management framework and a prudent investment strategy in accordance with the requirements of AMCM.

Protecting policyholders' best interests has always been the top priority at The Company. We will continue to serve all customers professionally as usual. Customers can contact us at our Customer Service Hotline (853) 2855 8777 or email us at cs@tahoelife.com.mo for any inquiries.

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