



## **Tahoe Life Insurance Company(Macau)Limited Corporate Statement 2025.09.02**

In regard to enquiries on the HongKong Insurance Authority issues a public reprimand and imposes a fine on Tahoe Life Insurance Company Limited("Tahoe HK") dated 2<sup>nd</sup> September 2025("this matter"), Tahoe Life Insurance Company(Macau)Limited("we", "The Company") hereby makes the following response:

The Company is a life insurance company with independent legal personality regulated by the Monetary Authority of Macao ("AMCM"). The Company's management, day-to-day operations and financials are independent of Tahoe HK. We have a solid financial position. Our current solvency ratio maintains at a level compliant with regulatory requirements. The Company has sufficient capital and liquidity to fully fulfil the capital needs for policy claims and surrender upon maturity. We have been following a robust risk management framework and a prudent investment strategy in accordance with the requirements of AMCM.

The Company did not involve in any transactions with Tahoe Group Global (Co.) Limited. And Mr. Huang Qisen does not hold any position in The Company, and this matter won't have any impact on The Company's management, day-to-day operations, or the benefits of policyholders.

In addition, to safeguard the policyholders' benefits, The Company won't involve in any transactions with related parties without prior consent of AMCM. Also, the Board of the Company declares that all the assets of the Company shall be only used to fulfil the obligations of the Company, and the Company shall not transfer any bank deposits or assets outside Macau or provide any financial assistance to any specified institutions or individuals.

The Company is maintaining our operations as usual and we will continue to fulfil our obligations under all insurance policies including policy benefits, claims, underwriting and customer services, with all terms and conditions remain unchanged for our customers. Customers can contact us at our Customer Service Hotline (853) 2855 8777 or email us at [cs@tahoelife.com.mo](mailto:cs@tahoelife.com.mo) for any inquiries.

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